

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: AUG 2016

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

The Nifty hit a fresh 2016 high at 8,600 level, domestically things are much better than what they were few months ago. Government is very focused on kick-starting the economy, it has been driving the reform process, GST looks almost kind of reality. So, clearly as far as the domestic situation is concerned, we are much better placed. We have seen quite a bit of earnings uptick in the last quarterly earnings and hopefully it will continue this quarter as well. So domestically, We remain very positive. The domestic market will continue to move up as long as international markets remain stable. The recent liquidity rush will continue into emerging markets. The macros are looking good, the FII inflows are good and there is probability of passage of goods and services tax (GST) – all these factors have given a boost to investor sentiment. For the month we feel Nifty likely to trade in the range between 8850 in the upper side and 8350 in the lower side.

Monthly Indices Change

Till - 29/07/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	28051	27144	3.34
NIFTY	8638	8328	3.72

BSE Sectoral Indices

MIDCAP	12661	11857	6.78
SMLCAP	12309	11885	3.57
METAL	9406	8571	9.74
OIL&GAS	10595	9989	6.07
AUTO	21091	19782	6.62
TECK	5951	6059	(1.78)
BANKEX	21678	20618	5.14
IT	10813	11158	(3.09)
FMCG	8725	8608	1.36
HC	16299	15653	4.13
PSU	7186	6824	5.30
CD	12404	12016	3.23
POWER	2076	2007	3.44
CG	15477	15186	1.92
REALTY	1607	1542	4.22

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	18432	17916	2.88
NASDAQ	5162	4862	6.17
HANGSENG	21891	20794	5.28
FTSE	6724	6577	2.24
NIKKEI	16569	15682	5.66

Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	31549	31463	0.27
SILVER	47480	45559	4.22
CRUDE	2782	3271	(14.95)

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	67.0340	67.4410	(0.60)
INR-1 EURO	74.2737	74.7449	(0.63)
INR-100 YEN	64.6900	65.6700	(1.49)
INR-1 POUND	88.2972	89.5482	(1.40)

Nifty = 8638



Fund Activity – JULY 2016

In Rs crores

	BUY	SELL	NET
FII	91989.79	81867.10	10122.69
DII	38640.08	44694.68	(-6054.60)

TILL (29/07/2016)

Stocks at 52 wk high

Scrip	Cmp
Ajanta Pharma	1781.65
Bharat Financial	907.30
Biocon	829.15
DLF	161.30
HPCL	1261.70

Stocks at 52 wk Low

Scrip	Cmp
Kalyani Invest	1184.80
MIC Electronics	14.45
Nagarjuna Fert	11.45
Pratibha Ind	23.70
Religare Enterp	256.15

Technical

	Resistance	Support
1	8750	8500
2	8850	8400
3	8950	8300

Moving Averages

20 days	8505
50 days	8285
100 days	8005
200 days	7845

Top Gainer Monthly

Scrip	Cmp	% Chg
CAIRN	191	36.09
AMTEKAUTO	47	33.01
BAJFINANCE	10357	29.64
PFC	218	29.15
HPCL	1260	26.55
EDELWISS	95	25.05
VEDL	164	24.89
SUNTV	449	23.62
IOC	543	23.33
JINDALSTEEL	83	23.25

Top Losers Monthly

Scrip	Cmp	% Chg
KPIT	131	28.49
GDL	262	15.71
DRREDDY	2937	13.19
MINDTREE	577	13.18
NIITTECH	450	12.06
KSCL	392	11.69
GSFC	70	10.83
TV18BROADCAST	40	10.24
FEL	22	9.68
MONSANTO	2352	9.17

Major Events / Results July 2016

- The state of public finances showed some deterioration with the fiscal deficit crossing 61 per cent of the Budget Estimates in the first quarter of 2016-17, on higher expenditure and subdued realisation of non-tax revenues. The fiscal deficit, gap between expenditure and revenue, during the April-June period of the current financial year stood at over Rs 3.26 lakh crore or 61.1 per cent of Budget Estimates. The deficit was 51.6 per cent in the same quarter of last fiscal. The government estimates fiscal deficit in 2016-17 to be Rs 5.33 lakh crore or 3.5 per cent of GDP.
- Larsen and Toubro 's (L&T) first quarter earnings missed analysts' expectations on all parameters Friday. Consolidated profit jumped 46 percent year-on-year to Rs 609.6 crore and revenue increased 9.1 percent to Rs 21,874 crore. Profit was estimated at Rs 770 crore on revenue of Rs 22,477 crore for the quarter, according to average of estimates of analysts polled by CNBC-TV18. L&T received fresh orders worth Rs 29,702 crore during the quarter, registering a 14 percent growth compared with year-ago period, which was in-line. International orders at Rs 13,211 crore constituted 44 percent of the total order inflow, the company said in its filing.
- India's largest private sector lender ICICI Bank 's April-June quarter standalone profit fell sharply by 25 percent year-on-year to Rs 2,232.4 crore, dented by jump in provisions, but was ahead of estimates. Net interest income, the difference between interest earned and interest expended, grew only by 0.9 percent to Rs 5,158.5 crore on year-on-year basis, which missed analysts' expectations. Profit was estimated at Rs 2,127.7 crore and net interest income Rs 5,342.6 crore for the quarter, according to average of estimates of analysts polled.
- Vedanta 's first quarter (April-June) profit fell 30.4 percent year-on-year to Rs 615 crore, impacted by oil and metal businesses. Revenue during the quarter slipped 15 percent to Rs 14,437 crore on yearly basis due to fall in oil and metal prices, weaker power market and lower zinc volumes, which partially offset by ramp up in volumes at iron ore, power and aluminium, the flagship company of Anil Agarwal-owned London-listed Vedanta Resources Plc said. Zinc India was impacted by lower mined metal production as per the mine plan, and the second half is expected to be substantially higher, Tom Albanese, CEO said.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
1-Aug-16	ALEMBICLTD	Annual General Meeting/ Dividend - Re 0.15/- Per Share
1-Aug-16	LAOPALA	Annual General Meeting/ Dividend - Rs 1.80/- Per Share
1-Aug-16	APOLLOTYRE	Annual General Meeting/ Dividend - Rs 2/- Per Share
1-Aug-16	SYMPHONY	Annual General Meeting/ Interim Dividend - Rs 1.50/- Per Share
2-Aug-16	VSTIND	Annual General Meeting And Dividend Rs.70/- Per Share
2-Aug-16	AVTNPL	Annual General Meeting/ Dividend - Re 0.20/- Per Share
2-Aug-16	HIKAL	Annual General Meeting/ Dividend - Re 0.50 Per Share
2-Aug-16	TIMKEN	Annual General Meeting/ Dividend - Re 1/- Per Share
2-Aug-16	AHLEAST	Annual General Meeting/ Dividend - Rs 2/- Per Share
2-Aug-16	SHREYANIND	Annual General Meeting/Dividend Rs 1.20 Per Share
2-Aug-16	DHUNINV	Annual General Meeting/Dividend Rs 1.50 Per Share
2-Aug-16	TATACHEM	Annual General Meeting/Dividend Rs 10/- Per Share
2-Aug-16	UJJIVAN	Dividend - Re 0.50/- Per Share
2-Aug-16	HONAUT	Dividend - Rs 10/- Per Share
2-Aug-16	GARWALLROP	Dividend-Rs 3.30/- Per Share
2-Aug-16	AMBUJACEM	Interim Dividend
2-Aug-16	ACC	Interim Dividend
3-Aug-16	CLNINDIA	Annual General Meeting And Dividend Rs.10/- Per Share
3-Aug-16	BASF	Annual General Meeting/ Dividend - Re 1/- Per Share
3-Aug-16	GPPL	Annual General Meeting/ Dividend - Rs 1.90/- Per Share
3-Aug-16	GLENMARK	Annual General Meeting/ Dividend - Rs 2/- Per Share
3-Aug-16	LFIC	Annual General Meeting/ Dividend - Rs 3.50 Per Share
3-Aug-16	HONDAPOWER	Annual General Meeting/ Dividend - Rs 6/- Per Share
3-Aug-16	MRF	Annual General Meeting/ Dividend -Rs 94/- Per Share
3-Aug-16	ZODIACLOTH	Annual General Meeting/Dividend - Re 1/- Per Share
3-Aug-16	PAGEIND	Annual General Meeting/Dividend Rs 24/- Per Share
3-Aug-16	SAKSOFT	Annual General Meeting/Dividend Rs 3/- Per Share
3-Aug-16	DTIL	Annual General Meeting/Dividend Rs 8/- Per Share
3-Aug-16	GRANULES	Annual Genral Meeting/ Dividend - Re 0.20/- Per Share
3-Aug-16	MINDAIND	Dividend - Rs 4/- Per Share
4-Aug-16	MADHAV	Annual General Meeting/ Dividend - Re 1/- Per Share
4-Aug-16	JMCPROJECT	Annual General Meeting/ Dividend - Re 1/- Per Share
4-Aug-16	HERCULES	Annual General Meeting/ Dividend - Rs 1.50/- Per Share
4-Aug-16	INDIANCARD	Annual General Meeting/ Dividend - Rs 2.50/- Per Share
4-Aug-16	JAMNAAUTO	Annual General Meeting/ Dividend - Rs 2.75/- Per Share
4-Aug-16	IVP	Annual General Meeting/ Dividend - Rs 2/- Per Share
4-Aug-16	NEULANLAB	Annual General Meeting/ Dividend - Rs 2/- Per Share
4-Aug-16	INEOSSTYRO	Annual General Meeting/ Dividend - Rs 4/- Per Share
4-Aug-16	MBLINFRA	Annual General Meeting/Dividend - Rs 1.50/- Per Share
4-Aug-16	ASAHIINDIA	Annual General Meeting/Dividend Re 0.60 Per Share
4-Aug-16	PKTEA	Dividend - Re 0.75/- Per Share
4-Aug-16	AVANTIFEED	Dividend - Rs 7/- Per Share
4-Aug-16	DBCORP	Dividend Rs.4.25 Per Share
4-Aug-16	JAYAGROGN	Interim Dividend - Rs 1.25/- Per Share
4-Aug-16	FOSECOIND	Interim Dividend - Rs 10/- Per Share (Purpose Revised)

4-Aug-16	SANOFI	Interim Dividend - Rs 18/- Per Share
5-Aug-16	VOLTAS	Annual General Meeting And Dividend Rs.2.60 Per Share
5-Aug-16	BHAGERIA	Annual General Meeting/ Dividend -Rs 5/- Per Share
5-Aug-16	ICRA	Dividend Rs.25/- Per Share
5-Aug-16	GODREJCP	Interim Dividend
5-Aug-16	IBULHSGFIN	Interim Dividend -Rs 9/- Per Share
8-Aug-16	TATAGLOBAL	Annual General Meeting/Dividend Rs 2.25 Per Share
8-Aug-16	NCC	Dividend - Re 0.60/- Per Share
8-Aug-16	AUTOAXLES	Dividend-Rs 5.50/- Per Share
9-Aug-16	LICHSGFIN	Annual General Meeting/ Dividend - Rs 5.50/- Per Share
9-Aug-16	HERITGFOOD	Annual General Meeting/Dividend Rs 3/- Per Share
9-Aug-16	INFRATEL	Dividend - Rs 3/- Per Share
10-Aug-16	VINDHYATEL	Dividend - Rs 6/- Per Share
10-Aug-16	HCLTECH	Interim Dividend
11-Aug-16	CUB	Annual General Meeting/ Dividend - Re 0.20/- Per Share
11-Aug-16	PFC	Annual General Meeting/ Dividend - Re 0.60/- Per Share
11-Aug-16	MOHITIND	Annual General Meeting/ Dividend - Re 1/- Per Share
11-Aug-16	BHARTIARTL	Annual General Meeting/ Dividend - Rs 1.36/- Per Share
11-Aug-16	PRICOL	Annual General Meeting/Dividend-Re 1/- Per Share (Book Closure Start Date Revised)
11-Aug-16	ORIENTPPR	Dividend - Re 0.25/- Per Share
11-Aug-16	JBCHEPHARM	Dividend - Re 0.50/- Per Share
11-Aug-16	BODALCHEM	Interim Dividend
12-Aug-16	INDHOTEL	Annual General Meeting/ Dividend - Re 0.30/- Per Share
12-Aug-16	L&TFH	Annual General Meeting/ Dividend - Re 0.80/- Per Share
12-Aug-16	HATSUN	Annual General Meeting/ Interim Dividend (Purpose Revised)
12-Aug-16	STERTOOLS	Interim Dividend
16-Aug-16	CROMPGREAV	Annual General Meeting (Book Closure Dates Revised)
16-Aug-16	KPRMILL	Annual General Meeting/ Dividend - Re 1/- Per Share
18-Aug-16	FEDDERLOYD	Annual General Meeting/ Dividend - Re 0.75/- Per Share (Book Closure Start Date Revised)
18-Aug-16	AJMERA	Annual General Meeting/ Dividend - Re 0.80/- Per Share
18-Aug-16	LLOYDELENG	Annual General Meeting/ Dividend -Rs 1.30 Per Share
18-Aug-16	INDRAMEDCO	Annual General Meeting/ Dividend - Rs 1.80/- Per Share
18-Aug-16	BANSWRAS	Annual General Meeting/ Dividend - Rs 2/- Per Share
18-Aug-16	LINCPEN	Annual General Meeting/ Dividend - Rs 3/- Per Share
18-Aug-16	SRIPIPES	Annual General Meeting/ Dividend - Rs 5/- Per Share
18-Aug-16	WSTCSTPAPR	Annual General Meeting/Dividend - Re 1/- Per Share
18-Aug-16	GIPCL	Dividend - Rs 2.70/- Per Share
19-Aug-16	INDIACEM	Annual General Meeting/Dividend Re 1/- Per Share
19-Aug-16	SOMANYCERA	Annual General Meeting/Dividend Rs 2.30 Per Share
23-Aug-16	IGPL	Annual General Meeting/ Dividend - Rs 2/- Per Share
24-Aug-16	KEI	Annual General Meeting/ Dividend - Re 0.50/- Per Share
24-Aug-16	THOMASCOOK	Annual General Meeting/ Dividend - Re 0.375/- Per Share
24-Aug-16	PIDILITIND	Dividend - Re 0.50/- Per Share
24-Aug-16	KANORICHEM	Dividend Rs 1.50 Per Share
25-Aug-16	STRTECH	Annual General Meeting/ Dividend - Re 1/- Per Share
26-Aug-16	FINCABLES	Annual General Meeting/Final Dividend Rs.2/- Per Share And One Time Special Dividend Rs.0.50/- Per Share

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